

ANNUAL MEMBER MEETING MINUTES

Date: November 16, 2023

Time: 6:30pm

Facilitator: Jane McCormick

In Attendance

All five (5) Board Members (Jane McCormick, President | John Lehman, Vice President | Josh Jackels, Treasurer | Dave Schoepel, Secretary | Daniel Susdorf, Property Management) including Association Members representing 13 of 55 lots for a total of 18 lots.

Meeting presentation and these meeting minutes have been posted on the Association website here: <https://golfvillagefoxcrossing.com/meetings/annual-meeting-minutes-16-nov-2023/>

Welcome and Introductions

- Board and Association Member introductions were made.
- Voting was conducted prior to the meeting via the Association website using an on-line ballot. Members were required to register on the site to submit their votes. A total of 53 members had registered accounts prior to this year's meeting.
- Jane McCormick (President) walked through an overview of the Property Owners Association's key responsibilities for any new members attending this year's the annual meeting. Details can be found in the slide deck, as well as the by-laws and covenants posted on the website.

Budget Review

- **Pond Update** – Dan Susdorf (Property Manager) provided a background on the Trevino water retention pond which continues to represent 77% of the Association's annual operation and maintenance spending. All the properties in the subdivision are dependent on/benefit from having their stormwater and sump-pumps draining into the pond. Controlling algae growth (aerators, fountain, water level) is necessary to keep the pond from filling up with sediment over time as well as ensuring its aesthetic for the neighborhood. Key discussion points:
 - Always looking for additional opportunities to reduce the costs associated with the pond.
 - The next large expense will be related to replacing the fountain. Obtaining quotes and options so that we can better forecast the impact on the budget.
 - Dan reiterated that the primary purpose of the pond is storm water retention; it is not intended for recreational use. While the pond is maintained by the Association, the land underneath is owned by the properties directly surrounding the pond; subsequently physical access to the pond by anyone else requires permission from one of those property owners.

- **Financial Update** – Josh Jackels (Treasurer) reviewed the 2023-2024 budget. While the 2023 rate of inflation is lower than 2022, at 6.7%, we did not make any progress towards building back cash reserves. Additional details can be found in the meeting presentation posted the web site along with these meeting minutes.

The board has decided to increase the annual dues for 2024. The annual dues will increase from \$250 to \$300 for lots on the pond and \$170 to \$200 for lots off the pond.

Voting Results

The details of the voting results can be found on the Association website and links below.

- **Board Member Election** – There were six (6) nominees for the three (3) open Board positions.
 - This year’s election was conducted via the Association’s website using an on-line ballot; the results can be viewed here: <https://golfvillagefoxcrossing.com/2023-board-of-directors-ballot/>
 - A total of thirty (30) ballots (one-per lot) were submitted.
 - The top three nominees Josh Jackels (28), Dave Schoepel (24) and Mike Knoll (19) were (re)-elected to the Board. Victoria Runner (7) and Ryan Fulscher (7) tied for third, with Jason Lund (2) fourth in the voting.
 - The Board thanked all nominees for their interest in serving on the Board.
 - There will be additional opportunities to serve on the Board with two (2) board positions expiring next year.
- **Covenant Voting Result from Annual Billing** – A ballot question was included in the 2023 annual billing to approve a change to the covenant quorum requirement that 75% of the members agree to a change being proposed to a covenant. The members were asked if they would approve changing the 75% requirement to 51% (straight majority). With 50/55 (90%) members voting.
 - 34/55 (61%) voted yes to the change, 16/55 voted no to the change. The 75% of members quorum requirement in the covenant to make changes was not met.
 - Discussion:
 - Several members commented that it was not clear that this was intended to change the quorum requirement for any changes being brought forward by the board.
 - Additional options for the quorum threshold were suggested, such as a super majority (2/3) of members i.e. 37/55 (67%).
 - The board proposed establishing a special committee to focus on this area – an email will be sent to the members to solicit volunteers to participate in this committee.

New Business & Open Discussion

Q: Diane Knoll – Was not aware of the Facebook site managed by Josh.

A: This is a private group, to be include you simply need to go Facebook and search for Golf Village or follow this link: (<https://www.facebook.com/groups/1514690628827281>) and click the button to join the group. Josh will get a notification to add you to the group.

D: Josh organized a block party on Sep 16 and plans to do this again in 2024. Will plan to utilize multiple forms of communication to “get the word out” as some of the community members were not aware of this event.



Next Meeting

TBD (Nov 2024 | 6:30pm, Location TBD)

Motion to adjourn was made at 7:23 p.m. and was passed unanimously.