

| | | Actual 2017 | Actual 2018 | Actual 2019 | Actual 2020 | Actual Nov-21 | Projected 2021 | Proposed 2022 |
|----------------------------------|-----------|-------------------|-------------------|-------------------|-------------------|--------------------|--------------------|--------------------|
| Income: | | | | | | | | |
| <i>Dues Subtotal:</i> | | \$7,510.00 | \$7,510.00 | \$8,060.00 | \$8,060.00 | \$8,060.00 | \$8,060.00 | \$10,390.00 |
| Annual Dues - Pond Lots | Annual | \$2,470.00 | \$2,470.00 | \$2,600.00 | \$2,600.00 | \$2,600.00 | \$2,600.00 | \$3,250.00 |
| Annual Dues - Off Pond Lots | Annual | \$5,040.00 | \$5,040.00 | \$5,460.00 | \$5,460.00 | \$5,460.00 | \$5,460.00 | \$7,140.00 |
| +/- Payments not made on time | One-Time | -\$310.00 | -\$359.00 | \$695.41 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Interest (Checking) | Monthly | | | | \$18.75 | \$6.68 | \$7.00 | \$7.50 |
| Total Income: | | \$7,200.00 | \$7,151.00 | \$8,755.41 | \$8,078.75 | \$8,066.68 | \$8,067.00 | \$10,397.50 |
| Annual Fee - Pond Lots | 13 | \$190.00 | \$190.00 | \$200.00 | \$200.00 | \$200.00 | \$200.00 | \$250.00 |
| Annual Fee - Off Pond Lots | 42 | \$120.00 | \$120.00 | \$130.00 | \$130.00 | \$130.00 | \$130.00 | \$170.00 |
| Expenses: | | | | | | | | |
| <i>Operating Costs Subtotal:</i> | | \$4,858.11 | \$6,705.00 | \$7,834.16 | \$9,237.07 | \$8,770.31 | \$9,138.66 | \$8,644.88 |
| Electricity (Golf Village Sign) | Monthly | \$231.75 | \$230.00 | \$210.92 | \$232.21 | \$229.53 | \$286.30 | \$300.00 |
| Electricity (Pump/Pond) | Monthly | \$1,252.82 | \$1,275.00 | \$1,309.36 | \$1,757.83 | \$1,897.86 | \$2,002.19 | \$2,000.00 |
| Lawn Care | Monthly | \$1,746.36 | \$1,600.00 | \$1,523.00 | \$1,732.25 | \$1,654.50 | \$1,863.75 | \$1,750.00 |
| Lake and Pond | Seasonal | \$1,349.78 | \$3,300.00 | \$4,399.48 | \$5,200.00 | \$4,702.87 | \$4,702.87 | \$4,300.00 |
| Postage | Bi-Annual | \$61.60 | \$75.00 | \$60.00 | \$44.00 | \$97.19 | \$97.19 | \$100.00 |
| Taxes & Fees | Quarterly | \$215.80 | \$225.00 | \$242.96 | \$240.90 | \$139.50 | \$139.50 | \$165.00 |
| Web Site | Annual | \$0.00 | \$0.00 | \$88.44 | \$29.88 | \$48.86 | \$46.86 | \$29.88 |
| <i>Reserve Fund Subtotal:</i> | | \$3,192.00 | \$560.00 | \$98.00 | \$0.00 | \$1,409.79 | \$1,409.79 | \$1,263.65 |
| Fence Maintenance | As Needed | \$780.00 | \$560.00 | | | \$146.14 | \$146.14 | \$0.00 |
| Pond Maintenance | As Needed | \$2,412.00 | \$0.00 | \$98.00 | | \$1,263.65 | \$1,263.65 | \$1,263.65 |
| Other | | | | | | | | |
| Total Spending: | | \$8,050.11 | \$7,265.00 | \$7,932.16 | \$9,237.07 | \$10,180.10 | \$10,548.45 | \$9,908.53 |
| Cash (Checking) : | | | | | | | | |
| Beginning Cash Reserve | | \$5,335.97 | \$4,485.86 | \$4,371.86 | \$5,195.11 | \$4,036.79 | \$4,036.79 | \$1,555.34 |
| Income After Recurring Exp | | \$2,341.89 | \$446.00 | \$921.25 | -\$1,158.32 | -\$703.63 | -\$1,071.66 | \$1,752.62 |
| Net income | | -\$850.11 | -\$114.00 | \$823.25 | -\$1,158.32 | -\$2,113.42 | -\$2,481.45 | \$488.97 |
| Ending Cash Reserve | | \$4,485.86 | \$4,371.86 | \$5,195.11 | \$4,036.79 | \$1,923.37 | \$1,555.34 | \$2,044.31 |